

Outcomes of the Federal Government's Jobs and Skills Summit

Dear members

As you will be aware the Federal Government has now concluded its two day, widely publicised, Job and Skills Summit.

This saw business, unions and government come together to discuss the critical skills shortages being experienced across all sectors of the Australian economy.

In terms of outcomes, VACC notes the following announcements:

- The total cap on skilled migration to be lifted to 195,000 permanent migrants a year (an increase of 35,000 additional places).
- Pensioners will be able to work more if they choose to do so, with an increase to the work bonus; and
- 180,000 additional fee-free TAFE places (at a cost of 1.1 billion).

As always, the devil is in the detail and VACC will be working through the yet-to-be-released government's Employment White Paper and respond accordingly over the ensuing months.

For those interested, the following link provides a detailed list of the Summit's outcomes:
<https://treasury.gov.au/sites/default/files/inline-files/Jobs-and-Skills-Summit-Outcomes-Document.pdf>

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